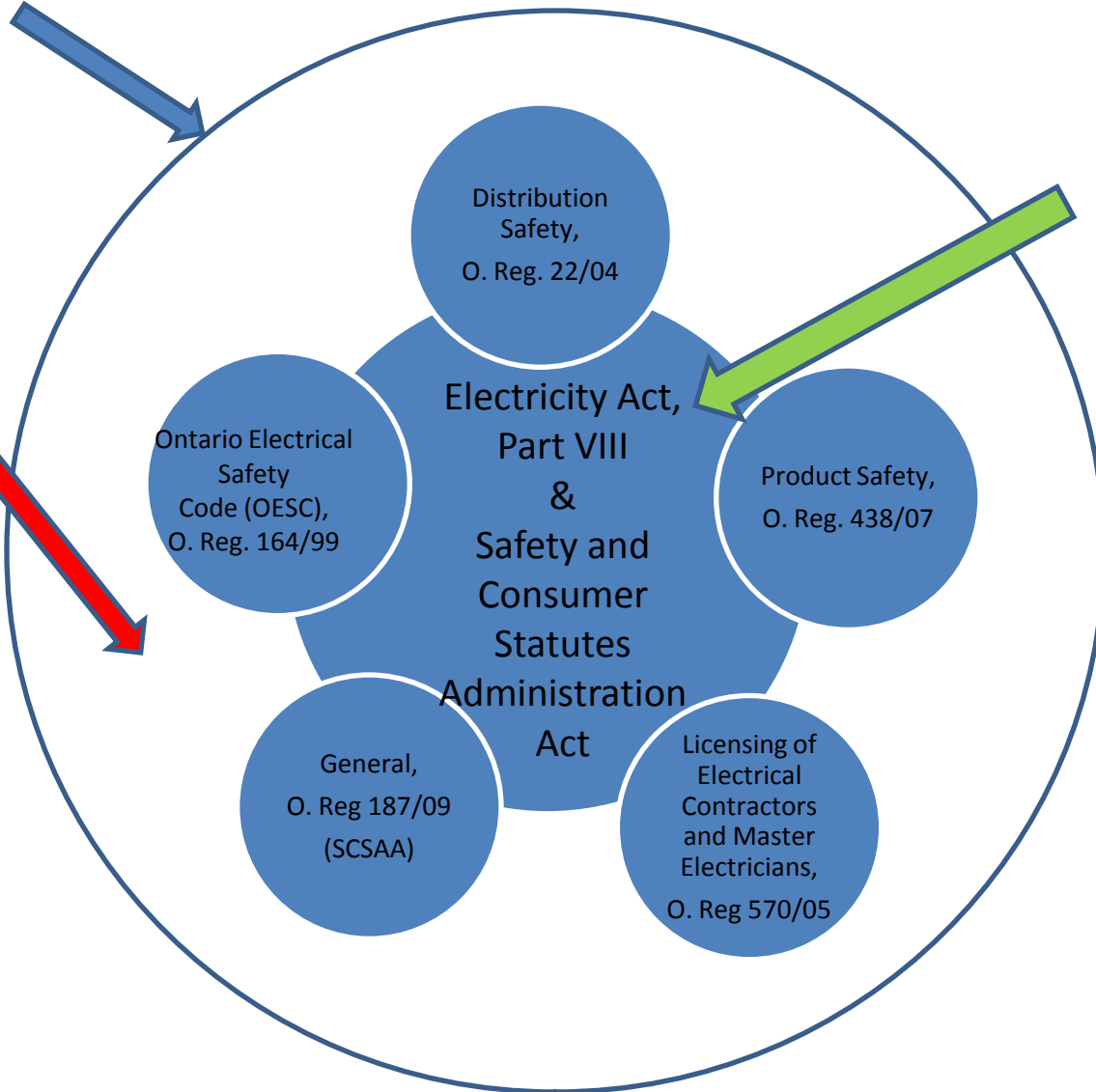


Regulatory vs. Non Regulatory

Authority's Mandate:

Letters Patent & Objects



Non-Regulatory Activities:

Activities that the Authority undertakes that generates costs and revenues or incurred costs for the purpose of generating future revenue; these activities are outside the delegated Act or corresponding Regulations.

Regulatory Activities:

Discretionary and non-discretionary activities that the Authority undertakes that incur costs; which are offset by fees that support or are explicitly required for the Authority's proper administration of the Act or corresponding Regulations.